

Assembly Concurrent Resolution No. 84

Adopted in Assembly June 6, 1996

Chief Clerk of the Assembly

Adopted in Senate August 15, 1996

Secretary of the Senate

This resolution was received by the Secretary of
State this____ day of _____, 1996,
at ____o'clock __M.

Deputy Secretary of State

└

RESOLUTION CHAPTER ____

Assembly Concurrent Resolution No. 84—Relative to overseas trade.

LEGISLATIVE COUNSEL'S DIGEST

ACR 84, Napolitano. Overseas trade.

This measure would request that the Director of the California State World Trade Commission establish an overseas trade office in Southeast Asia and would encourage the director to consider locating the office or a satellite office in South Korea.

WHEREAS, This state has established overseas trade offices charged with developing the state's exports and promoting job-creating industry investment in the state; and

WHEREAS, The state currently has overseas trade offices located in London, Frankfurt, Mexico City, Taipei, Hong Kong, Tokyo, and Africa, and a representative office in Jerusalem; and

WHEREAS, In the Southeast Asian countries, there has been a dramatic policy shift emphasizing macroeconomic stability, exports, privatization, foreign investment, and infrastructure development; and

WHEREAS, Because of the rising demand for state-of-the-art capital and intermediate goods, technology, services and foreign investment, this state's sophisticated service and technology centered economy stands to do well in exporting its own state-of-the-art goods and services to this rapidly emerging market, and economic growth in this market will also allow California agriculture to benefit through the exportation of a wide variety of products; and

WHEREAS, The state is able to offer some services to support state-owned businesses operating in the principal markets in the East Asian region except for businesses operating in South Korea; and



WHEREAS, South Korea's economic output is greater than that of either Taiwan or Hong Kong and it has become this state's fourth largest export market after Japan, Canada, and Mexico, the bulk of state exports to South Korea are electronics, computers, and industrial machinery, products that are assisting South Korean companies in strengthening their competitive advantages in international markets, and South Korea is the third largest East Asian investor in this state after Japan and Hong Kong; now, therefore, be it

Resolved by the Assembly of the State of California, the Senate thereof concurring, That the Director of the California State World Trade Commission is hereby requested to establish an overseas trade office in Southeast Asia, is encouraged to consider locating the office or a satellite office in South Korea, and is requested not to locate the office or a satellite office in the Socialist Republic of Vietnam; and be it further

Resolved, That the Chief Clerk of the Assembly transmit copies of this resolution to the Governor, the Secretary of Trade and Commerce, and the Director of the California State World Trade Commission.

Attest:

Secretary of State

